

Message Text

LIMITED OFFICIAL USE

PAGE 01 CANBER 01427 081004Z

12

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 COME-00 RSC-01 DRC-01 /025 W

----- 033364

R 080800Z MAR 74

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC PRIORITY 2749

INFO AMCONSUL BRISBANE

AMCONSUL MELBOURNE

AMCONSUL PERTH

AMCONSUL SYDNEY

LIMITED OFFICIAL USE CANBERRA 1427

E.O. 11652: N/A

TAGS: ENRG, ETRD, AS

SUBJ: TRADE AND INVESTMENT OPPORTUNITIES

ARISING FROM ENERGY SITUATION

REF: (A) STATE 040537

(B) SYDNEY A10 JANUARY 23, 1974

(C) CANBERRA A-240, OCTOBER 10, 1973

1. PRESENT WORLD ENERGY SITUATION HAS INCREASED US EXPORT OPPORTUNITIES IN AUSTRALIA, WLTHOUGH NO NEW REVERSE INVESTMENT OPPORTUNITIES HAVE EMERGED. TWO BRIGHT PROSPECTS ARE TEXTILES AND ENERGY-MINING EQUIPMENT AND SERVICES.

2. SERIOUS WORLD SHORTAGES OF MAN-MADE FIBRES, PARTICULARLY IN JAPAN, HAVE GREATLY IMPROVED OPPORTUNITIES FOR US TEXTILE EXPORTS IDENTIFIED LAST OCTOBER (REF C). U.S. SUPPLY SITUATION, OF COURSE, MAY RESTRICT OUR ABILITY TO RESPOND.

3. ENERGY-MINING OPPORTUNITIES WOULD NORMALLY BE BRIGHTER THAN EVER (REF B) DUE TO WORLD ENERGY SITUATION. HOWEVER, PRESENT GOA POLICIES RESTRICTING FOREIGN OWNERSHIP AND INVESTMENT CREATE UNCERTAINTIES AND LIMIT

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CANBER 01427 081004Z

FURTHER DEVELOPMENT OF LOCAL RESOURCES. EMBASSY

MODERATELY OPTIMISTIC THAT THESE POLICIES MAY BE
MODIFIED SIGNIFICANTLY REGARDING PETROLEUM AS GOA
BECOMES INCREASINGLY AWARE THAT PRESENT KNOWN OIL
RESERVES WILL LAST ONLY ABOUT EIGHT MORE YEARS AND
THAT INADEQUATE EXPLORATION NOW UNDERWAY TO FIND
SUFFICIENT NEW RESERVES TO SUSTAIN AUSTRALIA'S PRESENT
70 PERCENT CRUDE OIL SELF-SUFFICIENCY. RESTRICTIONS ON
FOREIGN PARTICIPATION IN OTHER RESOURCES DEVELOPMENT LESS
LIKELY TO BE MODIFIED IN FORESEEABLE FUTURE. THUS US
EXPORT OPPORTUNITIES FOR EQUIPMENT AND SERVICES RELATED
TO PETROLEUM EXPLORATION AND DEVELOPMENT MAY BRIGHTEN,
BUT PROSPECTS FOR EXPORTS RELATED TO OTHER RESOURCE
DEVELOPMENT LESS LIKELY TO IMPROVE IN SHORT RUN. EMBASSY
WILL MONITOR SITUATION AND REPORT SPECIFIC EXPORT OPPORTUNITIES
AS THEY ARISE.
GREEN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SUPPLIES, TEXTILES, INVESTMENT OPPORTUNITIES, FOREIGN TRADE, PRICES, SYNTHETIC FIBERS, MINING EQUIPMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CANBER01427
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CANBERRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740358/aaaacchc.tel
Line Count: 77
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) STATE 040537
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUL 2002 by cunninfx>; APPROVED <23 JUL 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRADE AND INVESTMENT OPPORTUNITIES ARISING FROM ENERGY STIUTATION
TAGS: ENRG, ETRD, AS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005